



Successful Client Solutions

Leading Manufacturer Enjoys Most Successful Global Program Rollout in Company History Thanks to Lex Mundi's Global Network of Law Firms

Kromann Reumert, Lex Mundi member firm for Denmark, was contacted by its client Grundfos to help conduct a global rollout of a group share incentive program to almost 18,000 employees in 47 countries. The rollout would require extensive project management and legal advice on corporate (company) law, tax, and local regulatory issues in several countries as well as on prospectus requirements and passporting into all European Union countries.

Established in 1945 in Denmark, Grundfos is one of the world's leading pump manufacturers. Its main products include circulator pumps for heating and air-conditioning as well as centrifugal pumps for industry, water supply, sewage and dosing.

Due to the size and complex nature of the program rollout, Kromann Reumert engaged its fellow Lex Mundi member firms in 12 different countries to secure the local legal information and services necessary for the roll-out.

The Lex Mundi member firms involved were Penkov, Markov & Partners (Bulgaria); Law Firm Hanžeković & Partners Ltd. (Croatia); Roschier, Attorneys Ltd. (Finland); Hwang Mok Park, P.C. (Korea); Simpson Grierson (New Zealand); Advokatfirmaet Thommessen AS (Norway); Morais Leitão, Galvão Teles, Soares da Silva & Associados (Portugal); Nestor Nestor Diculescu Kingston Petersen (Romania); Jankovic, Popovic & Mitic o.a.d. (Serbia); Odvetniki Šelih & Partnerji (Slovenia); Bowman Gilfillan (South Africa); and Pekin & Pekin (Turkey).

Throughout the transaction, Kromann Reumert acted as the main point of contact between the client and Lex Mundi member firms and managed all work streams and billing matters.

View all Lex Mundi Successful Solutions at www.lexmundi.com/SCS.





Successful Client Solutions

During the initial exploratory phase, Kromann Reumert surveyed the 12 Lex Mundi member firms and coordinated the collection of all local regulatory, tax and employment law information. During the rollout phase, Kromann Reumert oversaw the legal services provided by each member firm pertaining to prospectus passporting, the employee offering and implementation.

Due to the Lex Mundi member firms' ability to seamlessly work together and coordinate their services, Grundfos' global group share incentive program was regarded as the largest and best subscribed rollout in the company's history.

Grundfos was extremely satisfied with Kromann Reumert and the work of the other Lex Mundi member firms involved. The client was also impressed with the extent of local legal expertise available through Lex Mundi's global network of law firms.

Lex Mundi is the world's leading network of independent law firms with in-depth experience in 100+ countries. Through close collaboration, our member firms are able to offer their clients preferred access to more than 21,000 lawyers worldwide - a global resource of unmatched breadth and depth.

Lex Mundi - the law firms that know your markets.

View all Lex Mundi Successful Solutions at www.lexmundi.com/SCS.