



Successful Client Solutions

Sixteen Lex Mundi Member Firms Help U.S. Client Complete Acquisition of Worldwide Business

Richmont Holdings, Inc., a Texas based private family-owned company, contacted Baker Botts L.L.P., Lex Mundi member firm for USA, Texas, as it was preparing to acquire a number of international subsidiaries from Agel Enterprises, LLC, a company that operates in over 55 countries around the world and offers a line of nutritional gel supplement products.

Richmont Holdings, whose business includes direct capital investments in operating companies, investment vehicles, as well as active and passive investments in which it provides capital, resources or both to support the growth of innovative business opportunities, wanted one-stop coordination of all elements of this multi-transactional M&A transaction within a short time frame.

Baker Botts turned to the Lex Mundi World Ready network and called upon fellow Lex Mundi member firms in twelve countries to provide local advice and draft local share transfer documentation and transfer registrations for each regional Agel Enterprises operation.

The member firms engaged were Arias, Fábrega & Fábrega (Panama), Blake, Cassels & Graydon LLP (Canada – Ontario, Alberta and Québec), Brigard & Urrutia Abogados (Colombia), Houthoff Buruma (Netherlands), Nagy és Trócsányi (Hungary), Nishimura & Asahi (Japan), Marval, O’Farrell & Mairal (Argentina), S. Horowitz & Co. (Israel), Guyer & Regules (Uruguay), Egorov, Puginsky Afanasiev & Partners (Ukraine), Rajah & Tann LLP (Singapore) and Skrine (Malaysia).

In conjunction with the transfer of the subsidiaries, Baker Botts also helped coordinate work relating to product registration, IP and compliance which has involved other Lex Mundi firms including Nestor Nestor Diculescu Kingston Petersen (Romania), PRK Partners (Czech Republic), Noerr (Germany) and Advokatfirman Vinge KB (Sweden).

Acting as a single point of contact for the client, Baker Botts oversaw the seamless collective effort among all member firms involved. The firm coordinated the work among the various firms and handled the billing for all legal services rendered.

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The acquisition was successfully completed across multiple jurisdictions within a tight time frame, showcasing the value of the Lex Mundi's global network of member law firms.

The client was impressed with member firms' ability to mobilize an international network on such short notice. As a result, the client has established an ongoing relationship with Baker Botts and other member firms involved in the matter.

Lex Mundi is the world's leading network of independent law firms with in-depth experience in 100+ countries. Through close collaboration, our member firms are able to offer their clients preferred access to more than 21,000 lawyers worldwide - a global resource of unmatched breadth and depth.

Lex Mundi - the law firms that know your markets.

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